



NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members of the Exchange

Circular No : NCDEX/MEMBERSHIP-002/2012/143

Date : April 16, 2012

Subject : Prior approval from Forward Markets Commission (FMC)

Members were advised vide our circular no NCDEX/MEMBERSHIP-001/2012/024 of January 21, 2012, that they are required to obtain prior approval from the Commission in following cases for effecting these changes:

1. Change of Name.
2. Change in Shareholding pattern leading to "Change in Control" of the Company/ Firm.
3. Change in Proprietor excluding cases of transfer within the Hindu Undivided Family (HUF).
4. Change in constitution of Member.
5. Surrender/transfer of membership.

It has been brought to our notice that some members are approaching Forward Markets Commission directly seeking their approval for the above changes being proposed by them.

Members are directed to refrain from approaching the Commission directly seeking their approval for carrying out above changes. Members are required to submit such requests to the Exchange and the Exchange in turn will seek Commission's prior approval.

Members of the Exchange are advised to take note of the above instructions and ensure compliance thereof.

For and on behalf of

National Commodity & Derivatives Exchange Limited

M.K. Ananda Kumar

Chief - Corporate Services

For further information / clarifications, please contact

1. Customer Service Group on phone: 022 6640 6608 -15, 011 2334 4795

2. Customer Service Group by e-mail to : askus@ncdex.com
