

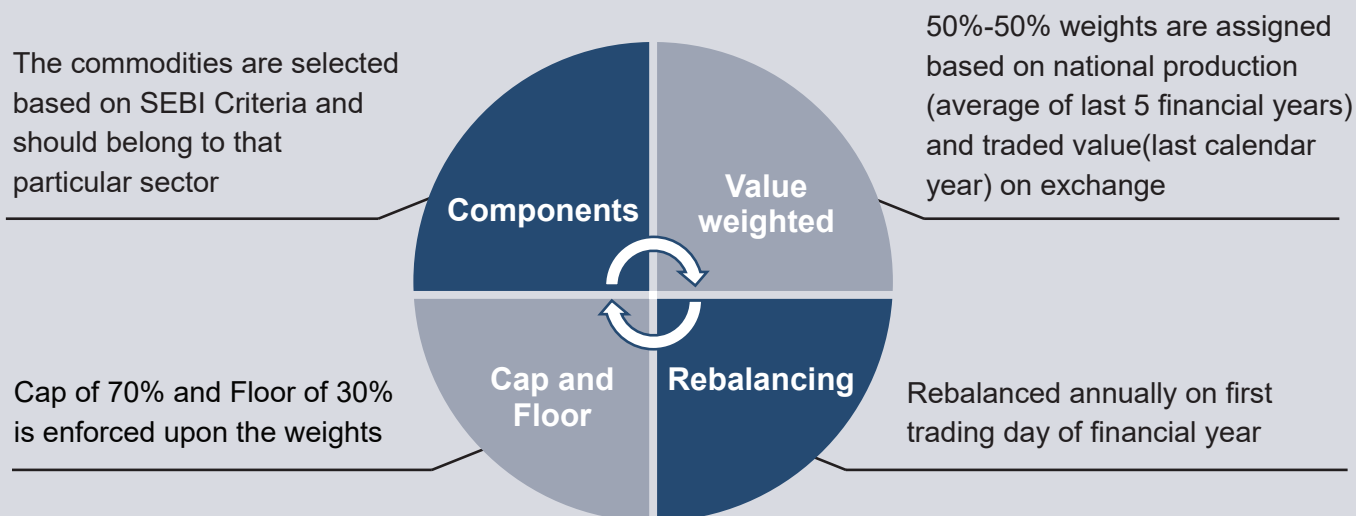
GUAR SEED

GUAR GUM



GUAREX

NCDEX GUAREX provides real-time commodity futures price index, designed to provide exposure of Guar Complex Commodity to market participants. The index is based on the liquid Guar Gum and Guar Seed futures contracts traded on NCDEX. The Index will act as an important tool in benchmarking and trading for the market. The index therefore will be a robust indicator of the broader market. Some highlights of the Index are:



DIFFERENCE BETWEEN AGRIDEX AND SECTORAL INDICES



AGRIDEX

- Return based Index
- Consists of 10 active commodities from various sectors as underlying commodities

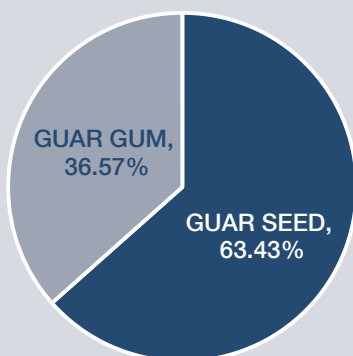


GUAREX

- Price based Index
- Single instrument to trade a sector i.e Guar complex
- Monthly Index futures contracts will have different underlying index spot value.

INDEX COMPONENTS FOR FY 2021-22

CIPs for FY 2021-22



Quantity Multipliers (Qi)

- Quantity Multiplier is the amount of commodity (in MT) required to achieve required exposure in the Index.
- As per SEBI guidelines, minimum contract value of Index should be Rs. 5,00,000 at the time of introduction in the market

Commodity	CIPs	Exposure In Index (CIP*Index Contract Value)	Price Quotation	Price of the commodity
GUAR SEED	63.43%	317150	Rs./Quintal	4092
GUAR GUM	36.57%	182850	Rs./Quintal	6237

$$\text{Quantity Multiplier (Qi)} = \frac{(\text{Exposure in Index Contract Value})}{(\text{Price of Commodity} * \text{Price Quotation})}$$

Commodity	Quantity Multiplier (Qi)
GUAR SEED	7 MT
GUAR GUM	3 MT

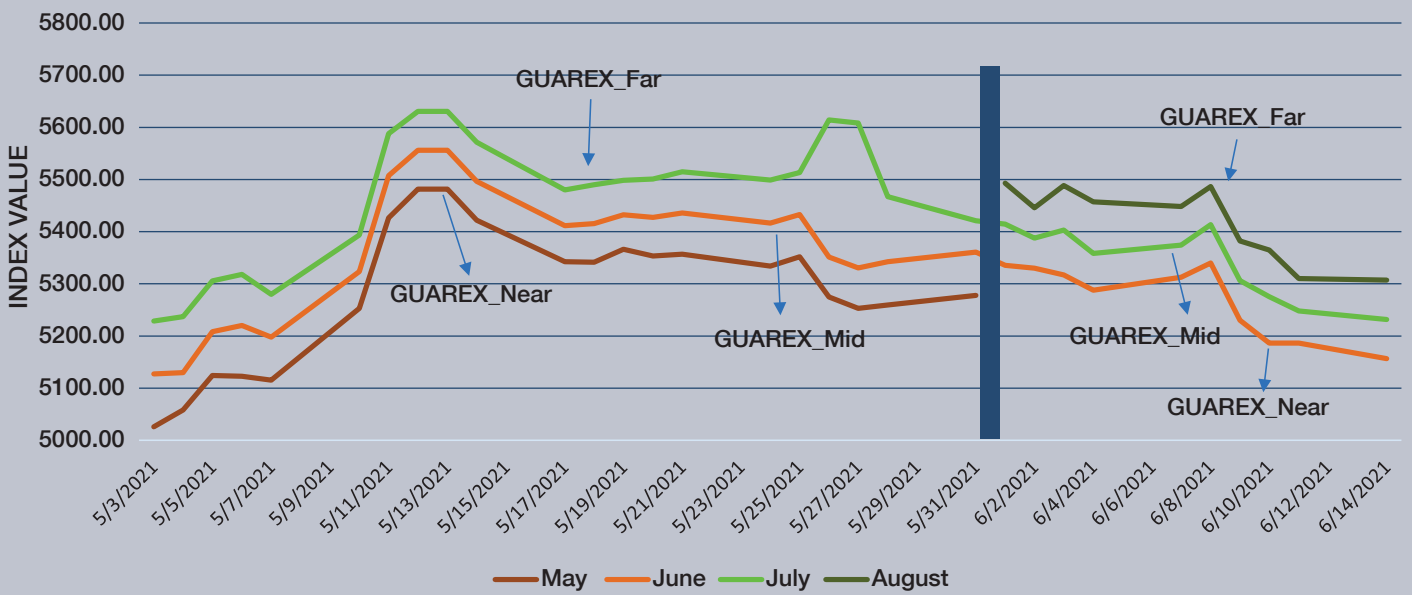
INDEX PERFORMANCE FOR FY 2020-21

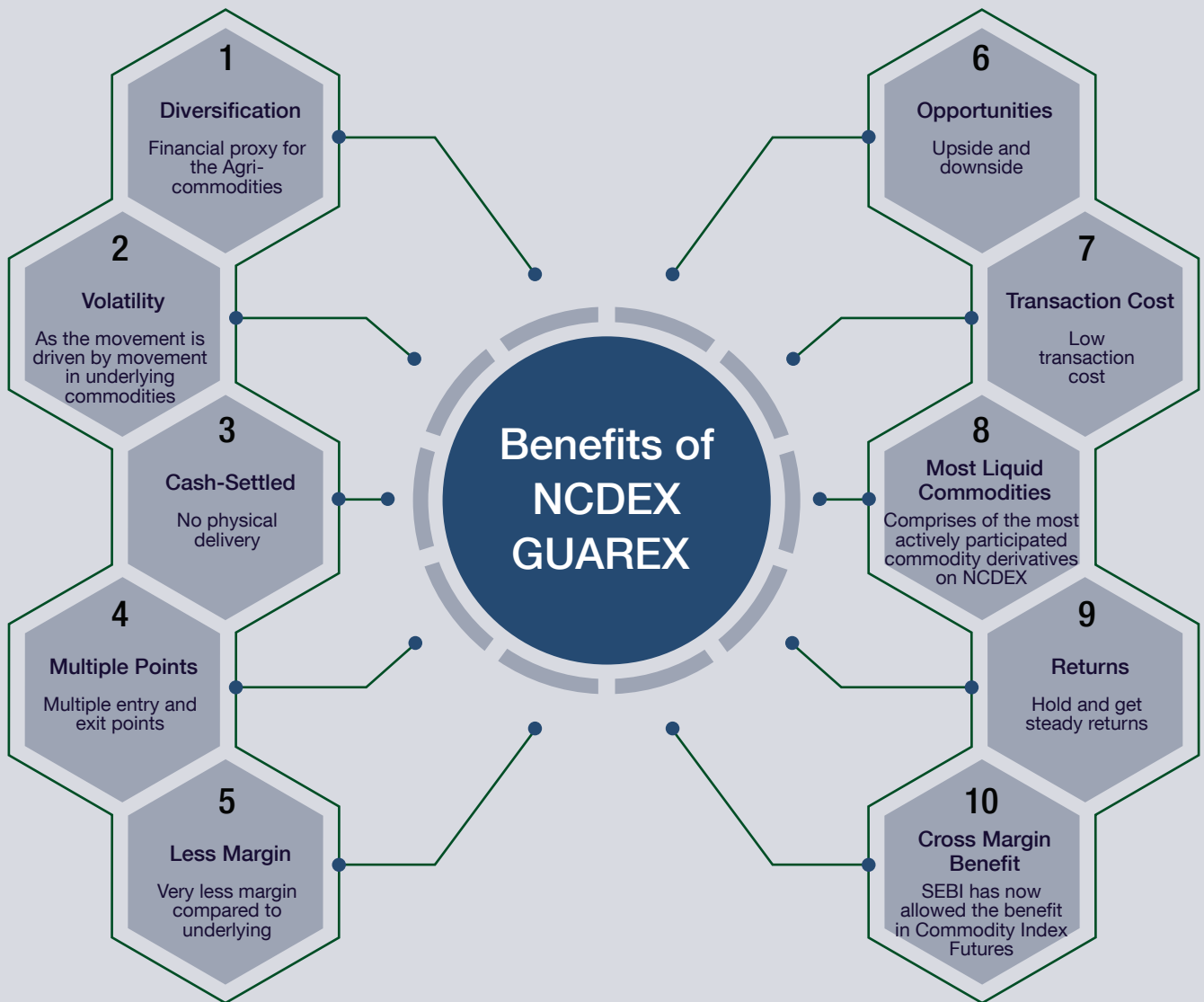
NCDEX GUAREX



INDEX MULTIPLE SERIES EXAMPLE

NCDEX GUAREX





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