

NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members

Circular No : NCDEX/SURVEILLANCE & INVESTIGATION-075/2020

Date: September 02, 2020

Subject : Imposition of Special Margin on Chana (CHANA) Options contracts

This is with reference to Exchange Circulars No. NCDEX/SURVEILLANCE & INVESTIGATION026/2017/335 dated December 11, 2017 & NCDEX/SURVEILLANCE & INVESTIGATION027/2017/363 dated December 28, 2017 informing Trading and Clearing members about the imposition of Special Margin of 20% on short side of all running Future contracts and yet to be launched Future contracts in CHANA (CHANA).

Options in Goods Contract on Chana are being launched with effect from September 02, 2020. Please refer Circular NCDEX/TRADING- 046/2020 dated September 01, 2020.

Trading and Clearing members are hereby informed that in line with above circular on Special Margin and as per Regulatory directive, Special margin of 20% as applicable on short side of Future contracts will also be applicable on the Writer of Call option in Chana (CHANA) with effect from beginning of day Thursday, September 03, 2020.

Members are requested to take note of the same.

For and on behalf of

National Commodity & Derivatives Exchange Limited

Avinash Mohan Executive Vice President

For further information / clarifications, please contact

- 1. Customer Service Group on toll free number: 1800 26 62339
- 2. Customer Service Group by e-mail to : askus@ncdex.com