
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all members of the Exchange

Circular No : NCDEX/TRADING-047/2020

Date : September 09, 2020

Subject : Modification in contract launch calendar – 29 mm Cotton Futures
(COTTON)

Members are requested to note that the Exchange, as per its Bye-laws, Rules and Regulations and with the approval of Securities and Exchange Board of India (SEBI), has modified the contract launch calendar of 29 mm Cotton Futures (COTTON) contracts. The contracts expiring in the month of January 2021, February 2021, March 2021 and April 2021 will be available for trading with effect from **October 09, 2020**. Contracts for further expiries will be launched as per the enclosed contract launch calendar.

The running Futures contracts and contracts to be launched further shall be additionally governed by the Product Note as is notified on the Exchange Website under the Tab – “Products”. Members and Participants are requested to kindly go through the same and get acquainted with the product launched and its trading and related process put in place by the Exchange.

Currently, 29 mm Cotton (COTTON) Futures contracts expiring in the months of October 2020, November 2020 and December 2020 are available for trading and would continue to be traded as per existing contract specifications.

The Modified Contract Launch Calendar for 29 mm Cotton (COTTON) Futures contracts is given in Annexure I.

The contracts and the transactions therein will be subject to Bye Laws, Rules and Regulations of the Exchange and circulars issued by the Exchange as well as directives, if any, issued from time to time by SEBI. It is clarified that it is the sole obligation and responsibility of the members and market participants to ensure that apart from the approved quality standards stipulated by the Exchange, the commodity deposited / traded / delivered through the approved warehouses of Clearing Corporation either on their own or on behalf of them by any third party acting on behalf of the Market Participants/Constituents is in due compliance with the applicable regulations laid down by authorities like Food Safety and Standards Authority of India, AGMARK, BIS, Warehousing Development and Regulatory Authority (WDRA) Orders under Packaging and Labelling etc., as also other State/Central laws and authorities issuing such regulations in this behalf from time to time, including but not limited to compliance of provisions and rates relating to GST, APMC Tax, Mandi Tax, LBT, stamp duty, etc. as applicable from time to time on the underlying commodity of any contract offered for deposit / trading / delivery and the Exchange / Clearing Corporation shall not be responsible or liable on account of any non-compliance thereof.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Kapil Dev
Executive Vice President –Business
Encl: Annexure

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to: askus@ncdex.com

Annexure I:**Modified contract launch calendar – 29 mm Cotton futures contract**

Contract Launch Month	Contract Expiry Month
October 09, 2020	January 2021 February 2021 March 2021 April 2021
November 2020	May 2021 November 2021
December 2020	June 2021
January 2021	July 2021
February 2021	February 2022
March 2021	-
April 2021	October 2021 April 2022
May 2021	-
June 2021	December 2021