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**NATIONAL COMMODITY CLEARING LIMITED**

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-038/2020

Date : September 18, 2020

Subject : Concentration Margin – Revision in Threshold Level for Chana (CHANA)

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Members are requested to refer to SEBI circular no. SEBI/HO/CDMRD/DNPMP/CIR/P/2020/118 dated July 10, 2020 on Master Circular for Commodity Derivatives Market and NCCL Circular no. NCCL/RISK-036/2020 dated September 02, 2020 on Revision in Concentration Margin Threshold Level.

Pursuant to the above guidelines and as per the Securities and Exchange Board of India (SEBI) directives, the Concentration Margin Threshold Level for Chana (CHANA) has been revised as under:

Symbol	Commodity	Lean Period	Lean Threshold	Peak Period	Peak Threshold
CHANA	Chana (Desi Unprocessed Whole Raw Chana (Not for Direct Human consumption))	December to February	40,000 MT	March to November	40,000 MT

The revised Threshold Level shall be effective from beginning of trading day October 01, 2020.

Members and participants are requested to note the above.

For and on behalf of  
**National Commodity Clearing Limited**

Ruchit Chaturvedi  
Head - Risk Management

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For further information / clarifications, please contact

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