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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all trading and clearing members of the Exchange

Circular No : NCDEX/TRADING-107/2017/295

Date : November 08, 2017

Subject : Modification in Tick Size - Undecorticated Cotton seed oilcake - Akola  
(Symbol: COCUDAKL) Futures contracts

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Trading and Clearing Members are requested to note that the Exchange, as per its Bye-laws, Rules and Regulations and with the approval of Securities Exchange Board of India (SEBI), has revised the tick size of Undecorticated Cotton seed oilcake - Akola Futures contract (Symbol: COCUDAKL) which will be applicable with effect from **November 21, 2017** in all the running contracts i.e., December 2017, January 2018, February 2018 and March 2018 and yet to be launched contracts.

Summary of the revision in Tick size is given below:

Name of Commodity	Symbol	Existing Tick Size	Modified Tick Size
Undecorticated Cotton seed oilcake - Akola	COCUDAKL	Rs. 1	50 Paisa

The members and their constituents are requested to take note of the change.

Trading and clearing members are also informed that the base price of the contracts for trading date **November 21, 2017** will be rounded off in multiple of the revised tick size.

The running futures contracts and contracts to be launched further shall be additionally governed by the Product Note as is notified on the Exchange Website under the Tab – “Products”. Members and Participants are requested to kindly go through the same and get acquainted with the launched product, its trading and related process put in place by the Exchange.

The contracts and the transactions therein will be subject to Rules, Bye Laws and Regulations of the Exchange and circulars issued by the Exchange as well as directives, if any, issued from time to time by the SEBI. It is clarified that it is the sole obligation and responsibility of the Members and market participants to ensure that apart from the approved quality standards stipulated by the Exchange, the commodity deposited / traded / delivered through the approved warehouses of Exchange either on their own or on behalf of them by any third party acting on

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behalf of the Market Participants/Constituents is in due compliance with the applicable regulations laid down by authorities like Food Safety Standard Authority of India, AGMARK, BIS, Warehousing Development and Regulatory Authority (WDRA), Orders under Packaging and Labelling etc. etc. as also other State/Central laws and authorities issuing such regulations in this behalf from time to time, including but not limited to compliance of provisions and rates relating to GST, APMC Tax, Mandi Tax, LBT, stamp duty, etc. as applicable from time to time on the underlying commodity of any contract offered for deposit / trading / delivery and the Exchange shall not be responsible or liable on account of any non-compliance thereof.

For and on behalf of  
**National Commodity & Derivatives Exchange Limited**

Sarat Mulukutla  
Chief –Commercial segment

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For further information / clarifications, please contact

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