
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all members of the Exchange

Circular No : NCDEX/TRADING-015/2020

Date : March 25, 2020

Subject : Modification in contract launch calendar – Guar Complex (GUARSEED10 and GUARGUM5) Futures and Options on Guar Complex Futures contracts- Availability of August 2020 and September 2020 expiry contracts

Members are requested to note that the Exchange, as per its Bye-laws, Rules and Regulations and with the approval of Securities and Exchange Board of India (SEBI), additional contracts of Guar Complex (GUARSEED10 and GUARGUM5) futures and Options on Guar Complex (GUARSEED10 and GUARGUM5) futures expiring in the month of August 2020 and September 2020 will be available for trading with effect from **April 27, 2020** with existing contract specifications. Contracts for further expiries will be launched as per the enclosed contract launch calendar.

The running futures contracts and contracts to be launched further shall be additionally governed by the Product Note as is notified on the Exchange Website under the Tab – “Products”. Members and Participants are requested to kindly go through the same and get acquainted with the product launched and its trading and related process put in place by the Exchange.

Currently, Guar Complex (GUARSEED10 and GUARGUM5) futures contracts and Options on Guar Gum (GUARGUM5) futures contracts expiring in the months of April 2020, May 2020, June 2020 and July 2020 are available for trading and would continue to be traded as per existing contract specifications. Options on Guar Seed (GUARSEED10) futures contracts expiring in the months of April 2020, May 2020 and July 2020 are available for trading and would continue to be traded as per existing contract specifications.

Modified Contract Launch Calendar for Guar Complex (GUARSEED10 and GUARGUM5) futures contracts and Options on Guar Complex (GUARSEED10 and GUARGUM5) futures contracts is given in Annexure I. Premium/discount for delivery location difference for Guar Complex (GUARSEED10 and GUARGUM5) futures contracts expiring in the month of August 2020 and September 2020 is given in Annexure II.

The contracts and the transactions therein will be subject to Rules, Bye Laws and Regulations of the Exchange and circulars issued by the Exchange as well as directives, if any, issued from time to time by SEBI. It is clarified that it is the sole obligation and responsibility of the Members and market participants to ensure that apart from the approved quality standards stipulated by the Exchange, the commodity deposited / traded / delivered through the approved warehouses of Clearing Corporation either on their own or on behalf of them by any third party acting on behalf of the Market Participants/Constituents is in due compliance with the applicable regulations laid down by authorities like Food Safety and Standards Authority of India, AGMARK, BIS, Warehousing Development and Regulatory Authority (WDRA) Orders under Packaging and Labelling etc., as also other State/Central laws and authorities issuing such regulations in this behalf from time to time, including but not limited to compliance of provisions and rates relating to GST, APMC Tax, Mandi Tax, LBT, stamp duty, etc. as applicable from time to time on the underlying commodity of any contract offered for deposit / trading / delivery and the Exchange shall not be responsible or liable on account of

any noncompliance thereof.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Kapil Dev
Executive Vice President –Business

Encl: Annexures

For further information / clarifications, please contact

1. Mr. Arun Yadav on Mobile Phone (+91) 8156006791
2. Customer Service Group on toll free number: 1800 26 62339
3. Customer Service Group by e-mail to: askus@ncdex.com

Annexure I:
Modified contract launch calendar – Guar Complex (GUARSEED10 and GUARGUM5) futures contract:

Contract Launch Month	Contract Expiry Month
April 2020	August 2020, September 2020 and October 2020
May 2020	November 2020
June 2020	December 2020

Modified contract launch calendar – Options on Guar Complex (GUARSEED10 and GUARGUM5) Futures contract

Contract Launch Month	Options Expiry Month	Underlying Contract Expiry Month
April 2020	August 2020, September 2020 and October 2020	August 2020, September 2020 and October 2020
May 2020	November 2020	November 2020
June 2020	December 2020	December 2020

Annexure II:

Premium / Discount for delivery location differences for Guar Complex futures (GUARSEED10 and GUARGUM5) contracts expiring in the months of August 2020 and September 2020:

Guar Seed (GUARSEED10):

Commodity (Base centre)	Additional delivery centre	(+) Premium/(-)Discount
Guar Seed 10 MT (Jodhpur)	Bikaner	- Rs. 15/Quintal
	Nokha	- Rs. 15/Quintal
	Sri Ganganagar	No premium/discount
	Deesa	- Rs. 120/Quintal

Guar Gum (GUARGUM5):

Commodity (Base centre)	Additional delivery centre	(+) Premium/(-)Discount
Guar Gum (Jodhpur)	Bikaner	- Rs. 15/Quintal
	Nokha	- Rs. 15/Quintal
	Sri Ganganagar	No premium/discount
	Deesa	- Rs. 50/Quintal