
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all members of the Exchange

Circular No : NCDEX/TRADING-033/2019
Date : August 29, 2019
Subject : Modification in Name of Commodity – Guar Gum (Symbol: GUARGUM5) Futures Contract

Members are requested to note that the Exchange, as per its Bye-laws, Rules and Regulations along with approval received from the Securities and Exchange Board of India (SEBI), has modified the name of Commodity of Guar Gum (Symbol: GUARGUM5) which will be applicable with effect from September 03, 2019 in all running contracts i.e. September 2019, October 2019, November 2019, December 2019 and January 2020 expiry and yet to be launched contracts.

Summary of modification in the name of Commodity is as per the following table:

Parameters	Existing contract specifications	Modified contract specifications
Name of commodity	Guar Gum	Guar Gum Refined Splits

The members and their constituents are requested to take note of the above change in name of the Commodity.

The contracts and the transactions therein will be subject to Rules, Bye Laws and Regulations of the Exchange and circulars issued by the Exchange as well as directives, if any, issued from time to time by SEBI. It is clarified that it is the sole obligation and responsibility of the Members and market participants to ensure that apart from the approved quality standards stipulated by the Exchange, the commodity deposited / traded / delivered through the approved warehouse of the Exchange either on their own or on behalf of them by any third party acting on behalf of the Market Participants/Constituents is in due compliance with the applicable regulations laid down by authorities like Food Safety and Standards Authority of India, AGMARK, Bureau of Indian Standards (BIS), Warehousing Development and Regulatory Authority (WDRA), Orders under Packaging and Labelling etc., as also other State/Central laws and authorities issuing such regulations in this behalf from time to time, including but not limited to compliance of provisions and rates relating to GST, APMC Tax, Mandi Tax, LBT, stamp duty, etc. as applicable from time to time on the underlying commodity of any contract offered for deposit / trading / delivery and the Exchange shall not be responsible or liable on account of any noncompliance thereof.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Kapil Dev
Executive Vice President – Business

For further information / clarifications, please contact

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