
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all Members of the Exchange

Circular No. : NCDEX/TRADING- 050/2019

Date : November 27, 2019

Subject : Modifications in Tick size & Lot size of COTTON SEED OIL CAKE,
 GUARSEED, SOYABEAN & SOY OIL

Members are requested to note that the Exchange, as per its Bye-laws, Rules and Regulations and with the approval of Securities Exchange Board of India (SEBI), has revised the Tick size and Lot Size of COTTON SEED OIL CAKE, GUARSEED, SOYABEAN & SOY OIL with effect from December 02, 2019 in all the running contracts and yet to be launched futures contracts.

Summary of the revision in Tick size and Lot Size (Unit of Trading) is given below:

Commodity	Symbol	Unit	Existing		Modified		Effective Date
			Unit of Trading (in MT)	Tick Size (in Rs.)	Unit of Trading (in MT)	Tick Size (in Rs.)	
COTTON SEED OILCAKE	COCUDAKL	RS/QUINTAL	10	0.5	10	1	Monday, December 02, 2019
GUARSEED	GUARSEED10	RS/QUINTAL	10	0.5	5	2	Monday, December 02, 2019
SOYABEAN	SYBEANIDR	RS/QUINTAL	10	1	5	2	Monday, December 02, 2019
SOY_OIL	SYOREF	RS/10 KG	10	0.05	5	0.2	Monday, December 02, 2019

In this regard, further please note that

1. Delivery unit will be same as trading unit (lot size).
2. Lot size and tick size will also be updated in calendar spread.
3. All outstanding orders as at the end of day (EOD) November 29, 2019 will get cancelled and the base price of the contracts for trading date December 02, 2019 will be rounded off in multiple of the revised tick size.
4. For options contracts of GUARSEED, SOYABEAN & SOY OIL, only revised lot of futures is applicable and tick size of options contracts will remain unchanged.

The running futures contracts and contracts to be launched further shall be additionally governed by the Product Note as is notified on the Exchange Website under the Tab – “Products”. Members and Participants are requested to kindly go through the same and get acquainted with the launched product, its trading and related process put in place by the Exchange.

The contracts and the transactions therein will be subject to Bye Laws, Rules and Regulations of the Exchange and circulars issued by the Exchange as well as directives, if any, issued from time to time by the SEBI. It is clarified that it is the sole obligation and responsibility of the Members and market participants to ensure that apart from the approved quality standards stipulated by the

Exchange, the commodity deposited / traded / delivered through the approved warehouse of the Exchange either on their own or on behalf of them by any third party acting on behalf of the Market Participants/Constituents is in due compliance with the applicable regulations laid down by authorities like Food Safety and Standards Authority of India, AGMARK, BIS, Warehousing Development and Regulatory Authority (WDRA) , Orders under Packaging and Labelling etc., as also other State/Central laws and authorities issuing such regulations in this behalf from time to time, including but not limited to compliance of provisions and rates relating to GST, APMC Tax, Mandi Tax, LBT, stamp duty, etc. as applicable from time to time on the underlying commodity of any contract offered for deposit / trading / delivery and the Exchange shall not be responsible or liable on account of any noncompliance thereof

The members and their constituents are requested to take note of the above.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Kapil Dev
Executive Vice President – Business

For further information / clarifications, please contact

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