
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-011/2021

Date : April 13, 2021

Subject : Pre-Expiry Margins - Castor Seed (CASTOR)

Reference is drawn to NCCL circular No. NCCL/RISK-001/2018 dated September 26, 2018 on Risk Management Framework and circular no. NCCL/RISK-029/2019 dated October 16, 2019, on Revision in Pre-Expiry Margins.

Pre Expiry Margins in Castor seed (CASTOR) which is currently being levied at 3.0% per trading day incrementally during the last 7 trading days till the expiry day of the contract, shall now be levied at 2.5% per trading day incrementally during the last 7 trading days (including expiry day) till the expiry day of the respective contracts. The revised pre-expiry margin will be applicable in all the running contracts expiring from May 2021 onwards and in contracts to be launched.

Members and participants are requested to note the above.

For and on behalf of
National Commodity Clearing Limited

Ruchit Chaturvedi
Head - Risk Management

For further information / clarifications, please contact

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