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**NATIONAL COMMODITY CLEARING LIMITED**

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-001/2019

Date : March 08, 2019

Subject : Revision in Pre-Expiry Margins of Coriander (DHANIYA) Futures contract

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Reference is drawn to NCCL Circular No. NCCL/RISK-001/2018 dated September 26, 2018 on Risk Management Framework and NCDEX circular no. NCDEX/SURVEILLANCE & INVESTIGATION-015/2017/118 dated May 25, 2017 on Additional, Special, Pre Expiry Margin and Delivery Margin - Coriander (DHANIYA) Contracts.

Members are hereby informed that Pre Expiry Margins for Coriander (DHANIYA) Futures contract which is currently being levied at 3% per trading day in the last 11 trading days till the expiry day of the contract shall now be levied at 1.5% per trading day in the last 11 trading days till the expiry day of the respective contracts. The revised pre-expiry margin will be applicable in all the running contracts expiring from April 2019 and in contracts to be launched.

Members are requested to take note of the above.

For and on behalf of

**National Commodity Clearing Limited**

Ruchit Chaturvedi

Head – Risk Management

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For further information / clarifications, please contact

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