
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/RISK-002/2018

Date : October 26, 2018

Subject : Pre-Expiry Margins – Revision in Turmeric (TMCFGRNZM) and Jeera (JEERAUNJHA)

Reference may be made to NCCL Circular No. NCCL/RISK-001/2018 dated September 26, 2018 on Risk Management Framework and NCDEX circular No. NCDEX/RISK-011/2016/059 dated March 23, 2016 on Pre Expiry Margins – revision in select agri-commodities.

Trading and Clearing Members are hereby informed that following modifications are made in Pre Expiry Margins for following contracts of Turmeric (TMCFGRNZM) and Jeera (JEERAUNJHA).

Name of Commodity (Symbol)	Expiry
Turmeric (TMCFGRNZM)	November 2018 and December 2018
Jeera (JEERAUNJHA)	November 2018, December 2018 and January 2019

Currently, Pre Expiry Margins are levied at 1.50% per trading day in the last 11 trading days till the expiry day of the contract. Pre Expiry Margins shall now be levied at 3% per trading day in the last 11 trading days till the expiry day of the respective contracts.

For contracts expiring thereafter, Pre-Expiry Margin in Turmeric (TMCFGRNZM) and Jeera (JEERAUNJHA) shall be continued to be levied at 1.50% per trading day in the last 11 trading days in terms of circular no NCDEX/RISK-011/2016/059 dated March 23, 2016.

Members and their respective clients are requested to note the above.

For and on behalf of
National Commodity Clearing Limited

Ruchit Chaturvedi
Head – Risk Management

For further information / clarifications, please contact

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