
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members of the Exchange

Circular No. : NCDEX/RISK-017/2017/210

Date : August 23, 2017

Subject : Pre-Expiry Margins – Revision in Undecorticated Cotton seed oilcake (COCUDAKL) Contracts.

Reference may be made to Exchange circular No. NCDEX/RISK-022/2015/319 dated October 05, 2015 on Comprehensive Risk Management Framework for National Commodity Derivatives Exchanges and circular no NCDEX/RISK-011/2016/059 dated March 23, 2016 on Pre Expiry Margins – revision in select agri-commodities.

Trading and Clearing Members are hereby informed that the Pre Expiry Margins currently levied at 1.50% per day in the last 11 trading days on Undecorticated Cotton seed oilcake (Symbol: COCUDAKL) shall now be levied at 1.50% per trading day from 1st day of September month till the expiry day of the September 2017 contract. For contracts expiring after September-2017, Pre-Expiry Margin shall be continued as per circular no NCDEX/RISK-011/2016/059 dated March 23, 2016.

The circular shall be effective from beginning of trading day September 01, 2017.

Members and their respective clients are requested to note the above.

For and on behalf of

National Commodity & Derivatives Exchange Limited

Rahul Ghosh

Vice President – Risk Management

For further information / clarifications, please contact

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