

NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members of the Exchange

Circular No : NCDEX/RISK-010/2016/052

Date : March 18, 2016

Subject : Special Margin in Kapas (KAPASSRNR) Contracts

Trading and Clearing members are hereby informed that in terms of Bye-laws, Rules and Regulations of the Exchange and as per regulatory approval, Special Margin of 5% on Short side will be imposed on all running contracts of Kapas (SYMBOL: KAPASSRNR) with effect from beginning of day Tuesday, March 22, 2016.

Members and their respective clients are requested to note the above.

For and on behalf of National Commodity & Derivatives Exchange Limited

Hemant Singhvi Executive Vice President – Exchange Operations

For further information / clarifications, please contact

- 1. Customer Service Group on toll free number: 1800 26 62339
- 2. Customer Service Group by e-mail to : askus@ncdex.com