

Contract Specifications for Futures on NCDEX AGRIDEX

Type of contract	Index Futures
Name of Index	NCDEX AGRIDEX
Underlying	NCDEX AGRIDEX
Ticker symbol	AGRIDEXDDMMYYYYY For Example: for June expiry, ticker symbol will be: AGRIDEX30JUN2020
Trading system	NCDEX Trading System
Unit of trading	1 Lot (500 units)
Settlement	Cash Settled
Maximum Order Size	50 lots
Quotation/base value	Rs. per unit
Tick size	Rs. 0.25
Trading hours	As notified by the Exchange from time to time, currently: Mondays through Fridays: 09.00 A.M. to 05.00* P.M. (* : It will be changed to 09:00 A.M. to 09:00 P.M. whenever normal timings are restored). The Exchange may vary above timing with due notice.
Due date/Expiry date	The last trading day of the month.
Opening of contracts	Trading in any contract month will open on the 1st day of the launch month. If the 1st day happens to be a non-trading day, contracts would open on the next trading day.
No. of active contracts	As per launch calendar
Price limit	Daily price limit is (+/-) 4%. Once the 4% limit is reached, then after a period of 15 minutes the limit shall be increased further by 2%. The trading shall be permitted during the 15 minutes period within the 4% limit. After the DPL is enhanced, trades shall be permitted throughout the day within the enhanced total DPL of 6%. The DPL on the launch (first) day of new contract shall be as per the circular no. NCDEX/RISK-034/2016/209 dated September 08, 2016.

Position limits	Trading member: Higher of: 15% of the total open interest in the market in commodity index futures or 10,000 lots. Client: Higher of: 5% of the total open interest in the market in commodity index futures or 1,000 lots.
Special margin	In case of unidirectional price movement/ increased volatility, an additional/ special margin at such other percentage, as deemed fit by the Regulator/Exchange, may be imposed on the buy and the sell side or on either of the buy or sell sides in respect of all outstanding positions. Reduction/ removal of such additional/ special margins shall be at the discretion of the Regulator/Exchange.
Final Settlement Price	The Final Settlement Price shall be the underlying index price arrived at based on Volume Weighted Average Price of the constituents of the underlying index between 4:00 pm and 5:00 pm on the expiry day of the Index futures contract.
Minimum Initial Margin	6 %

Contract Launch Calendar

Contract Launch Month	Index Futures Expiry Month
May 26, 2020	June-2020
	July-2020
	September-2020
	December-2020
June-2020	No Launch
July-2020	August-2020
	June-2021
August-2020	No launch
September-2020	October-2020
October-2020	November-2020
	March-2021
	September-2021
November-2020	No launch
December-2020	January-2021
January-2021	February-2021
	December-2021
February-2021	No launch
March-2021	April-2021