
Contract Specifications for Futures on NCDEX GUAREX

Type of contract	Index Futures
Name of Index	NCDEX GUAREX
Underlying	GUAREX
Ticker symbol	GUAREXDDMMYYYY For Example: for September expiry, ticker symbol will be: GUAREX30SEP2021
Trading system	NCDEX Trading System
Unit of trading	1 Lot (100 units)
Settlement	Cash Settled
Maximum Order Size	50 lots
Quotation/base value	Rs. per unit
Tick size	Re. 1.00

Trading hours	<p>As notified by the Exchange from time to time, currently:</p> <p>Mondays through Fridays: 09.00 A.M. to 05.00 P.M.</p> <p>On the day of its expiry, the index futures shall expire at 5.00 PM.</p> <p>The Exchange may vary above timing with due notice.</p>
Due date/Expiry date	<p>Last Trading day of the month</p>
Opening of contracts	<p>Trading in any contract month will open on the 1st day of the launch month. If the 1st day happens to be a non-trading day, contracts would open on the next trading day.</p>
No. of active contracts	<p>As per launch Calendar</p>
Price limit	<p>Daily price limit is (+/-) 4%. Once the 4% limit is reached, then after a period of 15 minutes the limit shall be increased further by 2%. The trading shall be permitted during the 15 minutes period within the 4% limit. After the DPL is enhanced, trades shall be permitted throughout the day within the enhanced total DPL of 6%.</p> <p>The DPL on the launch (first) day of new contract shall be as per the circular no. NCDEX/TRADING-010/2021 dated March 22, 2021.</p>
Position limits	<p>Trading member: Higher of:</p> <p>15% of the total open interest in the market in commodity index futures or 10,000 lots.</p> <p>Client: Higher of:</p> <p>5% of the total open interest in the market in commodity index futures contracts or 1,000 lots</p>

Special margin	In case of unidirectional price movement/ increased volatility, an additional/ special margin at such other percentage, as deemed fit by the Regulator/Exchange, may be imposed on the buy and the sell side or on either of the buy or sell sides in respect of all outstanding positions. Reduction/ removal of such additional/ special margins shall be at the discretion of the Regulator/Exchange.
Final Settlement Price	The Final Settlement Price shall be the underlying index price arrived at based on Volume Weighted Average Price of the constituents of the underlying index between 4:00 pm and 5:00 pm on the expiry day of the Index futures contract.
Minimum Initial Margin	10%

Contract Launch Calendar

Index Launch Month	Index Expiry Month
August-2021	September-2021, October-2021
September-2021	November-2021
October-2021	December-2021
November-2021	January-2022
December-2021	February-2022
January-2022	March-2022

February-2022	April-2022
March-2022	May-2022
April-2022	June-2022
May-2022	July-2022
June-2022	August-2022
July-2022	September-2022
August-2022	October-2022
September-2022	November-2022
October-2022	December-2022